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4. Papers. Bureau of Business Research, Indiana University. 1968. Fred Bateman and James D. Foust, Editors. (Out of print)
5. Papers. College of Business Administration, University of Nebraska. 1969. Charles J. Kennedy, Editor. Price: \$7.75, cloth; \$3.75 paper bound.

EDITOR'S INTRODUCTION

Although these proceedings officially carry the citation "Second Series, Volume 1," they are in many respects a transition volume. The Loyola meetings were the first to be held under the BHC's formalized procedures; yet the plans for these meetings were made under the informal procedures which marked the BHC's first 19 years. Future proceedings will be edited by the program chairman, who doubles as president-elect; in the past they have been edited at the host school, if in fact they were edited at all. As a faculty member at Loyola, my role as editor is consistent with the old procedure; as co-chairman of the program committee for the Loyola meetings, it is consistent with the new. The appearance of these proceedings a year and a half after the fact is testimony to the workings of the new procedures, for publication is being financed with dues income. All of us connected with the BHC are confident that the second series will be an annual affair of consistently high quality.

The papers contained in this inaugural volume represent the many varied interests represented by contemporary business history. I'm grateful for the cooperation received from all the participants. Some papers have already appeared in print. In those cases permission to reprint the articles was solicited from author and journal; I refer you to the last page of these proceedings for a listing. Throughout the period between the meetings and the decision to publish these proceedings, Professor Barsness' paper was under review by the Journal of Transport History. When that publication date was to be after the appearance of this volume, Professor Barsness asked that his paper be omitted. He graciously permitted Professor Bryant's commentary to be included herein. I'm sure that Professor Bryant's comments will lead many readers of this volume to the February, 1974 issue of JTH.

To be truthful, this volume has undergone little editing - a comma here, a deletion there. One section of Professor Harder's paper was omitted as a result of space considerations, but the other papers are more or less as they were. The principal aim of my editing was to put the papers in a form that made them more readable to me; I only hope that my reading style doesn't deviate markedly from the majority's. No attempt was made to adopt a uniform footnoting procedure. At one point (in time) we contemplated asking each participant to submit a beautifully typed manuscript, but our new found wealth led us

to the conclusion that an even more attractive volume would result if all the manuscripts were retyped on the same machine. It is my happy prerogative to offer our printed thanks to Rochelle Greenfield for her labors.

After that brief paragraph of true confessions, it is tempting to absolve myself from the obligation of being accountable for the omnipresent remaining errors. Unfortunately, the authors will recognize immediately that even my dainty editorial hand has inextricably suppressed their creativity. Consequently, as must be the custom, I accept the responsibility for all non-substantive errors and, in all probability, some random substantive ones as well. I also acknowledge the honor which has been accorded me as editor of the inaugural volume of what I know will be a long, long series.

Louis P. Cain
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